

Etihad Etisalat Company (A Saudi Joint Stock Company)

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

For the year ended 31 December 2024

(All amounts in Saudi Riyals thousands unless otherwise stated)

	Notes	Share capital	Statutory reserve	Other reserves	Retained earnings	Total shareholders' equity
Balance as at 1 January 2024		7,700,000	2,648,971	26,311	7,247,325	17,622,607
Net profit		-	-	-	3,106,848	3,106,848
Other comprehensive (loss) / income		-	-	(48,980)	4,517	(44,463)
Total comprehensive income		-	-	(48,980)	3,111,365	3,062,385
Dividends	43	-	-	-	(1,809,500)	(1,809,500)
Transfer from statutory reserve	19	-	(2,648,971)	-	2,648,971	-
Balance as at 31 December 2024		7,700,000	-	(22,669)	11,198,161	18,875,492
Balance as at 1 January 2023		7,700,000	2,648,971	90,075	5,919,489	16,358,535
Net profit		-	-	-	2,231,977	2,231,977
Other comprehensive loss		-	-	(63,764)	(18,641)	(82,405)
Total comprehensive income		-	-	(63,764)	2,213,336	2,149,572
Dividends	43	-	-	-	(885,500)	(885,500)
Balance as at 31 December 2023		7,700,000	2,648,971	26,311	7,247,325	17,622,607

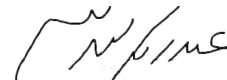
The attached notes from 1 to 45 are an integral part of these consolidated financial statements.



Chief Financial Officer



Chief Executive Officer



Chairman